

CITY OF DURHAM, NORTH CAROLINAPrincipal Taxpayers
2003 Tax Year

<u>Name</u>	<u>Type of Business</u>	<u>Assessed Value</u>	<u>Percentage of Total Assessed Value</u>
Verizon South	Communications	\$ 172,405,139	1.20 %
International Business Machines	Manufacturer	121,838,961	0.85
Duke Power Company	Utility	104,310,158	0.73
Glaxo Wellcome, Inc.	Manufacturer	91,557,525	0.64
Cree Research	Manufacturer	85,646,658	0.60
CMD Properties Inc.	Real Estate	67,582,287	0.47
VAC Limited Partnership	Real Estate	66,579,433	0.46
South Point Mall LLC	Real Estate	60,365,829	0.42
Highwoods/Forsyth Limited	Real Estate	54,783,900	0.38
Sumitomo Electric Lightware	Utility	<u>45,653,728</u>	<u>0.32</u>
		\$ <u><u>870,723,618</u></u>	<u><u>6.06</u></u> %

Note: This information was obtained from Durham County.